OFFICE OF **PLANNED GIVING**

THE CAMPAIGN FOR
Mass General

a gift that pays

FIXED INCOME

You can create a legacy that advances medicine and scientific discovery for future generations and receive income for life.

HOW A CHARITABLE GIFT ANNUITY BENEFITS YOU—AND MASS GENERAL

- You increase your income with generous lifetime annuity payments.
- A portion of your payments may be tax-free.
- You minimize capital gains taxes on annuities funded with appreciated securities owned for at least one year.
- You receive an income tax charitable deduction for a portion of the gift amount.
- Your payments are not subject to stock market volatility.
- You create a legacy at Mass General.

MASS GENERAL'S SAMPLE GIFT ANNUITY RATES*

One Person	
Age	**Rate**
90+	9.1%
87	8.5%
84	7.9%
79	6.8%
75	6.0%

**Rates Subject to Change*

Ask us about gift annuity rates to benefit two people.

(617) 643-2220 mghdevpg@mgh.harvard.edu giving.massgeneral.org/CGA

HOW A CHARITABLE GIFT ANNUITY WORKS

In three simple steps, receive income for life while supporting an area of the hospital important to you.

You must be age 60 or older and provide cash or securities (minimum of $10,000) to Mass General.

In exchange for your gift, you and/or another person you name will receive a fixed income for life. Income rates are based on age(s).

The remaining balance of the annuity supports the Mass General program that you choose.

For people under age 60 or those who don't need income now, you can still establish an annuity, get a charitable deduction and defer the payments to a future date you choose. The longer you defer the payments, the higher your annuity rate.

COMMON QUESTIONS

How are the gift annuity payments calculated?

Mass General follows the gift annuity rates recommended by the American Council on Gift Annuities, which publishes uniform gift annuity rates used by most charities offering annuities. Several factors, including the number of beneficiaries and their ages, determine gift annuity rates.

What will be my charitable deduction for a gift annuity?

Your deduction is calculated using tables and a discount factor published by the IRS. The amount you donate in exchange for a gift annuity is partially deductible and will vary depending on the timing of your gift. Your income tax charitable deduction is equal to the calculated future value of Mass General's gift. The value of your gift associated with your lifetime payments is not deductible.

How are gift annuity payments taxed?

If a gift annuity is funded with cash, your annuity payments will be partially taxed as ordinary income and partially tax-free. A portion of your payments are tax-free to the extent the IRS considers your payments a return of your original gift.

An annuity funded with long-term, appreciated stock can minimize capital gains tax to the extent the capital gain is associated with the deductible portion of your annuity. The capital gain associated with your non-deductible portion of your gift is reportable prorated over your life expectancy. The exact calculation of the taxation of your annuity payments will be computed when you make the gift.

"A gift annuity with Mass General is a great way for me to complement my annual gifts to the MGH Fund ... the quarterly payments are a nice cushion and the long-term commitment to Mass General makes me feel like my philanthropy will be complete."

AL GOLDSTEIN, SALEM, MASSACHUSETTS

Learn more by visiting
giving.massgeneral.org/planned-giving/online-gift-calculator/

Contact us—we can answer your questions or provide more information

Consult your advisors to determine if this gift is right for you

Mass General encourages donors to consult with their tax and legal advisors when considering these gifts.

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